



March 5, 2020

Subject: The adjustment of interest rate of providing financial assistance to All S Holding Co., Ltd.

To : President
The Stock Exchange of Thailand

According to The Board of Directors of Eason Paint Public Company Limited no. 2/2020 held on February 28, 2020 has passed the resolutions to provide financial assistance to All S Holding Co., Ltd. ("All S") by provision of the proportionate to the shareholding. The company holds 6.25% in All S which is equal to loan amount of 7.50 million baht with 6.50% per year of interest rate and 3 months of term of loan.

In this regards, the result of negotiation on providing financial assistance with All S, the company and All S agreed to adjust an interest rate from 6.50% per year to 6.75% per year, the details as follows;

1.	Transaction date	By March 2020																					
2.	Details of financial assistance																						
	Guarantee Provider	Eason Paint Public Company Limited																					
	Guarantee Recipient	All S Holding Co., Ltd (Not connected person)																					
	Relations between the company	Joint venture company which the company holds 6.25% of proportion																					
	Type of business of All S	Automobile assembly business, public transportation services, other technologies that support and relate to public transportation business.																					
	Registered Capital	580 million baht, divided into 5,800,000 ordinary shares, Par value of 100 baht.																					
	Share Holders Structure	<table border="1"><thead><tr><th>No,</th><th>Share holders</th><th>%</th></tr></thead><tbody><tr><td>1.</td><td>Charoen Aksorn Holding Group Co., Ltd.</td><td>75.00</td></tr><tr><td>2.</td><td>Eason Paint Public Company Limited</td><td>6.25</td></tr><tr><td>3.</td><td>Cho Thavee Public Company Limited</td><td>6.25</td></tr><tr><td>4.</td><td>Mr. Sareungkan Suthatchuto</td><td>6.25</td></tr><tr><td>5.</td><td>Mr. Supanit Chaiyawat</td><td>6.25</td></tr><tr><td></td><td>Total</td><td>100.00</td></tr></tbody></table>	No,	Share holders	%	1.	Charoen Aksorn Holding Group Co., Ltd.	75.00	2.	Eason Paint Public Company Limited	6.25	3.	Cho Thavee Public Company Limited	6.25	4.	Mr. Sareungkan Suthatchuto	6.25	5.	Mr. Supanit Chaiyawat	6.25		Total	100.00
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	Directors	<ol style="list-style-type: none">1. Mr. Somsak Dararattanaoj2. Mr. Surapon Dararattanaoj3. Ms. Sirinun Dararattanaoj4. Mr. Salingkarn Sutachooto5. Mr. Sarayuth Ruengsuwan
3.	General characteristics of the transaction	
	Amount of loan by proportion of share holding	7.50 million baht
	Objectives	Provide financial assistance by proportion of share holding for encourage All S's working capital
	Interest rate	6.75% per year
	Term of loan	3 months
	Collateral	None
5.	Conditions of entry into the transaction	None
6.	Connected person	None
7.	Source of fund	Company's working capital
8.	Opinions of the board of directors of the Company related to the entering into of the transaction	The Board of Directors viewed that the entering into of the said transaction deems an appropriate and beneficial to All S since the providing of financial assistance will encourage the projects continuous progress, which will be able to generate long term benefits to the company and shareholders. Therefore, the Board of Directors has approved the company to enter into such transaction.
9.	Opinions of the Audit Committee having differing opinions from the Board of Directors	None

Yours sincerely,

(Mr. Nathapol Eksangkul)

Vice President